

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 11131 191556Z

42

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 ARAE-00 /018 W

----- 077235

R 182131Z NOV 75

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC PRIORITY 1980

INFO USDOC WASHDC

UNCLAS BOGOTA 11131

EO 11652: NA

TAGS: BEXP, CO

SUBJ: WTDR/FTI S. A. SUD-AMERICANA DE ELECTRIFICACION

REF: STATE 270791

1. COLOMBIA 2. COUNTRY CODE: 301 3. SER NO: NA

4. SADE S. A. SUD-AMERICANA DE ELECTRIFICACION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. APARTADO AEREO 80166; AVENIDA DE LAS AMERICAS NO. 41-31

6. BOGOTA, COLOMBIA

7. ESTABL: 1962 8. EMPL: 1,376 9. SIZE: (18-X) VERY
LARGE

10. REPUTATION : (22-X) EXCELLENT

11. SERVICES COVER COLOMBIA

12. RPT DATE: 11/75

13A. 89110/9 ELECTRICAL ENGINEERING SERVICES.

13B. 17310/9 ELECTRICAL WORK CONTRACTORS.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BOGOTA 11131 191556Z

13C. 16230/9 GENERAL CONTRACTORS FOR POWER AND

TRANSMISSION LINE CONSTRUCTION.

14. CONTACT: IGNACIO MORENO-RESTREPO TITLE: MGR

15. CABLE: SADELCO 16. TELEX: 044-482

17, TEL: 693820 AND 693840

18. FINANCIAL REFS: FIRST NATIONAL CITY BANK OF NEW YORK, BANCO CAFETERO, BANCO FRANCES E ITALIANO, AND BANCO DE COLOMBIA, BOGOTA OFFICES OF EACH.

19. TRADE REFERENCES: GRANITOS Y MARMOLES; M. CAPASSO & CIA; ISA-INTERCONEXION ELECTRICA S. A., ALL OF BOGOTA.

20. FOREIGN FIRMS REPRESENTED: NA

21. DATA GIVEN IN THIS REPORT WERE OBTAINED FROM A LOCAL CREDIT RATING AGENCY. THIS A STOCK COMPANY ESTABLISHED BY PUBLIC DEED 57 OF JANUARY 15, 1962 AND DULY REGISTERED WITH THE 9TH NOTARY OF BOGOTA. IT HAS PERMISSION TO OPERATE AS A CORPORATION BY RESOLUTION 475 OF MARCH 1962 FROM THE SUPERINTENDENCY OF STOCK COMPANIES. IT WAS LAST REORGANIZED IN MAY 22, 1965 WHEN CAPITAL AUTHORIZATION WAS INCREASED TO 5 MILLION PESOS. THE GENERAL MANAGER IS DR. IGNACIO MORENO-RESTREPO AN ELECTRICAL ENGINEER AND FORMERLY CONNECTED WITH ELECTROAGUAS (A SEMI OFFICIAL ENTERPRISE) MR. ORLANDO SARRAZOLA, COLOMBIAN, IS THE HEAD OF ELECTRICAL DEPARTMENT. AMONG SHAREHOLDERS ARE: SADE FROM ARGENTINE 40 P/C; BADELMI FROM MILAN; ITALY 10 P/C; C. G. M. GENERAL DE ELECTRICIDAD FROM MILAN, ITALY 40 P/C (WHICH INCLUDES 25 P/C OF GENERAL ELECTRIC AND 25 P/C FIAT). SADE HAS A SUBSIDIARY KNOWN AS CONDISA ALSO IN THE SAME LPNE OF BUSINESS WITH 6 MILLION PESOS CAPITAL, LOCATED AT SAME ADDRESS. SADE HAS 2,000 EMPLOYEES INCLUDED THOSE OF CONDISA. SADE IS CONSIDERED A LARGE AND IMPORTANT ELECTRICAL ENGINEERING FIRM THAT ACTS AS GENERAL CONTRACTORS FOR

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 BOGOTA 11131 191556Z

TRANSMISSION LINE CONSTRUCTION.FIRM HAS SEVERAL OF THE MOST IMPORTANT IN COLOMBIA SUCH AS, ISA-INTERCONEXION ELECTRICA S. A., ACERIAS PAZ DEL RIO S. A., EMPRESA DE ENERGIA ELECTRICA DE BOGOTA S. A., ALL OF BOGOTA; CELANESE COLOMBIANA S. A., AND ELECTRIFICADORA DEL ATLANTICO, IN BARRANQUILLA; AND PLANTA DE SODA, IN CARTAGENA. AUTHORIZED CAPITAL, 5 MILLION PESOS; PAID IN CAPITAL 3. MILLION PESOS; CAPITAL RESERVES 5 MILLION PESOS;

WORKING CAPITAL, 32 MILLION PESOS; TOTAL ASSETS,
133.9 MILLION PESOS; NET PROFITS FOR 1974, 5.2 MILLION
PESOS: (32.6 PESOS TO US\$1). WELL MANAGED CURRENT
ACCOUNTS ARE CARRIED WITH LOCAL BANKS WHICH REPORT GOOD
CREDIT EXPERIENCE WITH SADE. IT IS RECOMMENDED AS A TRADE
CONTACT FOR INTERESTED US FIRMS.

22. PREPARED BY: A. RIOS APPROVED BY: S. GIBSON
AT: U. S. EMBASSY, BOGOTA.
VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BOGOTA11131
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750403-0002
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751134/aaaabduk.tel
Line Count: 125
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 270791
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2003 by chicheje>; APPROVED <23 FEB 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI S. A. SUD-AMERICANA DE ELECTRIFICACION
TAGS: BEXP, CO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006